



## U.S. Small Business Administration Disaster Loan Fact Sheet for the City of Philadelphia

### Were you Affected by the Severe Storms and Flooding that Occurred on *September 30th, 2010*?

If you are a Philadelphia resident or business owner that experienced damage or loss as a direct result of these storms, you may be eligible for financial assistance from the U.S. Small Business Administration (SBA) in the form of a **low-interest loan**.

#### What Types of Disaster Loans are Available?

**Home Disaster Loans** – Low-interest loans of up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters may be eligible for loans of up to \$40,000 to repair or replace personal property losses, including automobiles.

**Business Physical Disaster Loans** – Businesses and non-profit organizations of any size may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery, equipment, inventory, and other business supplies.

**Economic Injury Disaster Loans (EIDLs)** – Small businesses and most private non-profit organizations of all sizes, may be eligible for an Economic Injury Disaster Loan of up to \$2 million to help meet working capital needs that cannot be met as a direct result of the disaster. EIDL assistance is available regardless of whether the business suffered any physical property damage.

#### What Damage is Eligible?

Only uninsured disaster losses are eligible.

#### Where can I Get an Application or Speak to Someone?

The SBA will open a disaster loan outreach center at the **Chester Community Center at City Hall**, 1 Fourth St., Chester, PA 19013. The outreach center will be open Nov. 30 through Dec. 3, from 10AM until 6:30PM, and Dec. 6 and 7, from 11:30AM until 8PM.

SBA customer service representatives will be there to hand out loan applications, answer questions about the loans, explain the application process, and help individuals to complete their applications.

### **What if I can't make it to the Outreach Center?**

Individuals and businesses that unable to visit the center in person can call the **SBA's Customer Service Center** at **1-800-659-2955** (1-800-877-8339 for the hearing impaired), Monday through Friday from 8 a.m. to 6 p.m., or email [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov) for loan information and applications.

### **Apply Online**

Business loan applications can also be downloaded from the SBA website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).

People affected by the flooding may also apply for disaster loans on the SBA's secure website at <https://disasterloan.sba.gov/ela/Default.aspx>.

### **When is the Application Deadline?**

The deadline to return applications for physical property damage is **Jan. 14, 2011**. The deadline to return economic injury applications is **Aug. 15, 2011**.

**For more information, contact the SBA Customer Service Center at (800) 659-2955 (Hearing Impaired call (800) 877-8339) or [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov) [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance)**